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STATEMENT BY MINISTER

Correcting the reply given in the Rajya Sabha on the 14th May, 1985, to Starred Question 214, regarding amount due from Nigeria *tw* Indian exports

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE. (SHRI JANARDHAN POOJARI); Sir, in reply to Rajya Sabha Starred Que stion No. 214 dated 14-5-85 the fol lowing information was, *inter-alia,* furnished. -------

MR. CHAIRMAN: Now, the statement can be laid on the Table because it is a very long one.

SHRI JANARDHAN POOJARI: Sir, I beg to lay the statement on the Table of the Houses

Statement

In reply to Rajya Sabha Starred Question No. 214 dated 14-5-85 the following information was, inter-alia, furnished

(a) and (b) According to the information available with Export credit Guarantee Corpdraition (ECGC) details of claims paid and outstanding from Nigeria on insured Indian Export js as follows:—

Up to December end 1983—Rs. 591.63 lakhs.

Up to December end 1984— Rs. 866.48 lakhs.

Up to March end 19815— Rs. 928.02 lakhs.

As regards uninsured Indian exports to Nigeria, as per information available with the Reserve Bank of India, these amounted to Rs. 6008.37 lakhs by end of December 1983. Details 'relating to the subsequent periods are not readily available. These are being collected and shall be laid on the Table of the House as soon as possible.

The above details stand corrected as follows:

The iniormation as now furnished by the RBI in respect of the payments due from Nigeris for both insured and uninsured Indian Exports *is* as under:

	(Rs. Crores)
December, 1983 . . .	22.13
December, 1984 . . .	25.24
March, 1985 . . .	29.34

(RBI does not maintain separate figures in respect of dues under exports effected on insured and uninsured basis. The earlier figure furnished by RBI was Rs. 66 crores up to December, 83. After deducting Rs. 593 lakhs, the figure had been furnished as Rs. 60.08 crores. RBI now reports that the figure of Rs. 66 crores was wrong.)

The information regarding) total payments due from Nigeria for insured Indian Exports only, as furnished by ECGC, is as under: —

	(Rs. crores)
December, 1983 . . .	7·53
December, 1984 . . .	22.49
March, 1983 . . .	23.35

NOTE.—The figure earlier given in •reply were in respect of claims paid and outstanding f/rom Nigeria on Indain exports as furnished by ECGC: Now the revised figures furnished by ECGC is in respect of total payments due from Nigeria for insured Indian expo

PAPERS EAID ON THE TABLE

Review of the working of the Deposit Insurance and Credit Guarantee Corporation

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARIJ Sir. I beg to lay on the Table a copy (in English